

Non-major Governmental Funds Combining Statements and Schedules

Non-major governmental funds are combined and presented in the aggregate as “non-major governmental funds” in the basic financial statements. The city’s non-major governmental funds are as follows:

Special Revenue Funds

- **Grant Programs** – This fund is used to account for grant revenues and related expenditures of various federal, state and local grants.
- **Community Development** – This fund is used to account for Community Development Block Grant (CDBG) expenditures and the related revenue received from the U.S. Department of Housing and Urban Development.
- **Section 108 Rehabilitation** – This fund is used to account for revenues, expenditures and revolving loans by grants from the U.S. Department of Housing and Urban Development.
- **Affordable Home Ownership** – This fund is used to account for HOME grant expenditures and the related revenue received from the U.S. Department of Housing and Urban Development.
- **Housing Partnership** – This fund is used to account for the expenditures and related revenue designated by City Council for affordable housing.

Capital Projects Funds

- **Federal Capital Projects** – This fund is used to account for the acquisition or construction of City assets under various federal grants.
- **General Capital Projects** – This fund is used to account for the acquisition or construction of City assets that are financed with local funds.
- **Street/Sidewalk Storm Drainage Improvements** – This fund is used to account for the construction of City infrastructure assets that are financed with local funds.
- **Sewer Capital Projects** – This fund is used to account for the construction and maintenance of sewer lines in the Metropolitan Sewerage District (MSD)

Permanent Fund

- **Permanent Fund** – This fund is used to account for funds received for the perpetual care of the City’s cemetery.

**CITY OF ASHEVILLE
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2006**

	Special Revenue					Total
	Grant Programs	Community Development	Section 108 Rehabilitation	Affordable Home Ownership	Housing Partnership	
ASSETS						
Cash and investments	\$ 2,366,569	\$ -	\$ -	\$ -	\$ 1,745,060	\$ 4,111,629
Receivables	13,675	2,781,389	1,194,160	319,345	1,347,069	5,655,638
Cash-restricted	-	-	854,967	-	-	854,967
Total assets	<u>\$ 2,380,244</u>	<u>\$ 2,781,389</u>	<u>\$ 2,049,127</u>	<u>\$ 319,345</u>	<u>\$ 3,092,129</u>	<u>\$ 10,622,234</u>
LIABILITIES						
Accounts payable & other accr liab	\$ 1,518,486	\$ 60,331	\$ -	\$ 3,933	\$ 844	\$ 1,583,594
Retainage payable	-	-	-	-	-	-
Due to other funds	-	19,069	-	12,362	-	31,431
Deferred revenue	-	2,701,989	1,194,160	303,050	-	4,199,199
Total liabilities	<u>1,518,486</u>	<u>2,781,389</u>	<u>1,194,160</u>	<u>319,345</u>	<u>844</u>	<u>5,814,224</u>
FUND BALANCES						
Reserved for encumbrances	340,688	-	-	-	-	340,688
Reserved for housing partnership	-	-	-	-	3,091,285	3,091,285
Reserved by state statute	13,675	-	-	-	-	13,675
Reserved for perpetual care	-	-	-	-	-	-
Unreserved, undesignated	507,395	-	854,967	-	-	1,362,362
Total fund balances	<u>861,758</u>	<u>-</u>	<u>854,967</u>	<u>-</u>	<u>3,091,285</u>	<u>4,808,010</u>
Total liabilities and fund balances	<u>\$ 2,380,244</u>	<u>\$ 2,781,389</u>	<u>\$ 2,049,127</u>	<u>\$ 319,345</u>	<u>\$ 3,092,129</u>	<u>\$ 10,622,234</u>

Federal Capital Projects	Capital Projects				Permanent Fund	Total Non-major Governmental Funds
	General Capital Projects	Street/Sidewalk Improvements	Sewer Capital Projects	Total	Perpetual Care	
\$ -	\$ 4,885,363	\$ 893,589	\$ 564,147	\$ 6,343,099	\$ 5,000	\$ 10,459,728
-	-	1,000	-	1,000	-	5,656,638
-	-	-	-	-	287,830	1,142,797
<u>\$ -</u>	<u>\$ 4,885,363</u>	<u>\$ 894,589</u>	<u>\$ 564,147</u>	<u>\$ 6,344,099</u>	<u>\$ 292,830</u>	<u>\$ 17,259,163</u>
\$ -	\$ 651,107	\$ 28,571	\$ -	\$ 679,678	\$ -	\$ 2,263,272
-	65,070	-	-	65,070	-	65,070
-	-	-	-	-	-	31,431
-	-	2,000	-	2,000	-	4,201,199
-	716,177	30,571	-	746,748	-	6,560,972
-	4,011,119	43,084	-	4,054,203	-	4,394,891
-	-	-	-	-	-	3,091,285
-	-	-	-	-	-	13,675
-	-	-	-	-	292,830	292,830
-	158,067	820,934	564,147	1,543,148	-	2,905,510
-	4,169,186	864,018	564,147	5,597,351	292,830	10,698,191
<u>\$ -</u>	<u>\$ 4,885,363</u>	<u>\$ 894,589</u>	<u>\$ 564,147</u>	<u>\$ 6,344,099</u>	<u>\$ 292,830</u>	<u>\$ 17,259,163</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2006**

	Special Revenue					Total
	Grant Programs	Community Development	Section 108 Rehabilitation	Affordable Home Ownership	Housing Partnership	
REVENUES						
Restricted intergovernmental	\$ 2,902,505	\$ 1,130,291	\$ -	\$ 1,619,857	\$ -	\$ 5,652,653
Private donations	25,116	-	-	-	-	25,116
Investment earnings	32,076	-	-	-	20,305	52,381
Sale of material and services	-	-	-	-	-	-
Miscellaneous	-	376,099	95,026	56,988	-	528,113
Total revenues	<u>2,959,697</u>	<u>1,506,390</u>	<u>95,026</u>	<u>1,676,845</u>	<u>20,305</u>	<u>6,258,263</u>
EXPENDITURES						
General government	-	-	-	-	-	-
Public safety	2,617,486	-	-	-	-	2,617,486
Public works	485,355	-	-	-	-	485,355
Human services	-	1,506,390	54,128	1,676,845	20,113	3,257,476
Planning	14,409	-	-	-	-	14,409
Engineering	-	-	-	-	-	-
Culture and recreation	86,650	-	-	-	-	86,650
Debt Service:						
Principal	-	-	170,000	-	-	170,000
Total expenditures	<u>3,203,900</u>	<u>1,506,390</u>	<u>224,128</u>	<u>1,676,845</u>	<u>20,113</u>	<u>6,631,376</u>
Revenues over (under) expenditures before other financing sources (uses)	<u>(244,203)</u>	<u>-</u>	<u>(129,102)</u>	<u>-</u>	<u>192</u>	<u>(373,113)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in:						
From General Fund	184,690	-	-	-	600,000	784,690
From Stormwater Fund	146,335	-	-	-	-	146,335
Transfers out:						
To General Fund	-	-	-	-	-	-
Long term debt issued	<u>514,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>514,745</u>
Total other financing sources (uses)	<u>845,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>1,445,770</u>
Net change in fund balances	601,567	-	(129,102)	-	600,192	1,072,657
Fund balances (deficit) - beginning	<u>260,191</u>	<u>-</u>	<u>984,069</u>	<u>-</u>	<u>2,491,093</u>	<u>3,735,353</u>
Fund balances - ending	<u>\$ 861,758</u>	<u>\$ -</u>	<u>\$ 854,967</u>	<u>\$ -</u>	<u>\$ 3,091,285</u>	<u>\$ 4,808,010</u>

Federal Capital Projects	Capital Projects			Total	Permanent Fund	Total Non-major Governmental Funds
	General Capital Projects	Street/Sidewalk Improvements	Sewer Capital Projects		Perpetual Care	
\$ 152,691	\$ 545,021	\$ 375,000	\$ -	\$ 1,072,712	\$ -	\$ 6,725,365
-	479,119	-	-	479,119	287,830	792,065
-	1,083	-	-	1,083	-	53,464
-	29,300	-	-	29,300	-	29,300
-	-	41,910	-	41,910	-	570,023
152,691	1,054,523	416,910	-	1,624,124	287,830	8,170,217
-	411,693	-	-	411,693	-	411,693
-	1,417,181	-	-	1,417,181	-	4,034,667
-	-	1,153,445	127,324	1,280,769	-	1,766,124
152,691	-	-	-	152,691	-	3,410,167
-	492	-	-	492	-	14,901
-	73,523	-	-	73,523	-	73,523
-	2,357,609	-	-	2,357,609	-	2,444,259
-	-	-	-	-	-	170,000
152,691	4,260,498	1,153,445	127,324	5,693,958	-	12,325,334
-	(3,205,975)	(736,535)	(127,324)	(4,069,834)	287,830	(4,155,117)
-	2,060,833	1,117,300	30,000	3,208,133	-	3,992,823
-	-	-	-	-	-	146,335
-	(115,000)	-	-	(115,000)	-	(115,000)
-	5,777,300	-	-	5,777,300	-	6,292,045
-	7,723,133	1,117,300	30,000	8,870,433	-	10,316,203
-	4,517,158	380,765	(97,324)	4,800,599	287,830	6,161,086
-	(347,972)	483,253	661,471	796,752	5,000	4,537,105
\$ -	\$ 4,169,186	\$ 864,018	\$ 564,147	\$ 5,597,351	\$ 292,830	\$ 10,698,191

CITY OF ASHEVILLE
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Restricted intergovernmental	\$ 5,368,146	\$ 426,068	\$ 2,902,505	\$ 3,328,573
Private donations	215,700	211,421	25,116	236,537
Investment earnings	-	-	32,076	32,076
Total revenues	<u>5,583,846</u>	<u>637,489</u>	<u>2,959,697</u>	<u>3,597,186</u>
EXPENDITURES				
Public Works:				
CNG Station/vehicles	455,000	1,102	448,466	449,568
Pack Square transportation	25,000	-	-	-
MPO Grant	400,000	-	21,297	21,297
Pack Square Ped improvement	140,000	-	-	-
Bicycle Racks	18,993	18,791	-	18,791
W End Clingman Ped improvement	172,131	-	15,592	15,592
Dingle Creek Watershed	233,000	-	-	-
National Weather Service	84,962	-	-	-
Total Public Works	<u>1,529,086</u>	<u>19,893</u>	<u>485,355</u>	<u>505,248</u>
Planning:				
City Hall bell	26,400	15,140	9	15,149
Architectural study	36,900	18,834	7,900	26,734
Pack Place	40,000	35,000	-	35,000
Fire bell	16,820	16,680	-	16,680
Rural Development	820,000	-	6,500	6,500
Total Planning	<u>940,120</u>	<u>85,654</u>	<u>14,409</u>	<u>100,063</u>
Public safety:				
Police:				
Governor's highway safety program	289,860	16,399	7,969	24,368
Kid Care	7,200	6,898	-	6,898
COPS MORE	1,792	-	1,791	1,791
COPS 2002	110,912	83,653	31,591	115,244
LLEBG 2003	79,112	-	62,304	62,304
LLEBG 2004	44,173	40,442	3,619	44,061
Electric Vehicles	21,830	-	21,569	21,569
Gov Crime Commission	37,943	24,147	-	24,147
State Foreitures	66,290	-	1,097	1,097
Federal Foreitures	174,481	-	28,129	28,129
Total Police	<u>833,593</u>	<u>171,539</u>	<u>158,069</u>	<u>329,608</u>
				(continued)

	Project Authorization	Prior Years	Current Year	Total To Date
Fire:				
Governor's highway safety program	4,000	3,851	-	3,851
Fire/Safety Education	77,117	20	73,673	73,693
Haz mat grant	53,400	53,291	-	53,291
Homeland security	174,578	173,314	-	173,314
Governor's crime commission	180,000	-	121,553	121,553
FEMA Electronics	141,300	-	140,635	140,635
Radio Infrastructure	2,514,745	-	2,123,556	2,123,556
Total Fire	3,145,140	230,476	2,459,417	2,689,893
Total Public Safety	3,978,733	402,015	2,617,486	3,019,501
Culture and Recreation:				
Public Art Master plan	16,000	8,935	2,925	11,860
Cultural Ren Art program	62,500	21,610	40,978	62,588
Senior Citizen Mini Bus	23,653	-	23,653	23,653
Dog park	15,000	9,886	3,239	13,125
Public Art Rest/conserv	13,650	-	8,575	8,575
VS ballfield	33,420	32,811	-	32,811
Sr Opportunity Ctr	11,262	4,742	4,025	8,767
Harvest House	16,362	-	1,850	1,850
Pub Art special project	49,350	43,895	1,405	45,300
Total Culture and Recreation	241,197	121,879	86,650	208,529
Total expenditures	6,689,136	629,441	3,203,900	3,833,341
Revenues over (under) expenditures before other financing sources	(1,105,290)	8,048	(244,203)	(236,155)
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	444,210	252,143	184,690	436,833
From Stormwater Fund	146,335	-	146,335	146,335
Long term debt issued	514,745	-	514,745	514,745
Net change in fund balance	\$ -	\$ 260,191	601,567	\$ 861,758
Fund balance - beginning			260,191	
Fund balance - ending			\$ 861,758	
				(concluded)

CITY OF ASHEVILLE
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Restricted intergovernmental	\$ 2,074,297	\$ 1,130,291	\$ (944,006)
Miscellaneous	250,813	376,099	125,286
Total revenues	<u>2,325,110</u>	<u>1,506,390</u>	<u>(818,720)</u>
EXPENDITURES			
ABCRC - FH & EO	15,000	15,000	-
AHC Crisis Counseling	50,000	50,000	-
AHC Homeowner Education	60,000	60,000	-
Consumer Credit Counseling	25,000	25,000	-
CD Admin	246,741	226,718	20,023
EMSDC You Stand	25,000	25,000	-
Grove Arcade Net Income	-	75,000	(75,000)
Habitat for Humanity	75,000	75,000	-
Hardship Relocation AHC	2,000	-	2,000
Hillcrest Enrichment Prog	35,000	35,000	-
Hospitality House	95,000	95,000	-
Housing Rehab	489,684	242,712	246,972
Maximum Outreach	90,000	64,357	25,643
MHO Emergency Repairs	86,155	82,779	3,376
MHO Housing Services	85,000	85,000	-
MHO Clingman Ave Infrastructure	-	3,898	(3,898)
Pisgah Legal Services	46,790	46,790	-
Property Management	5,512	3,150	2,362
Section 108 Loan Debt Service	32,358	-	32,358
SPS Redevelop	50,000	3,315	46,685
Unallocated Contingency	20,870	-	20,870
MMLF Sm. Business Loan	75,000	31,405	43,595
Waterline Replacement	87,500	87,500	-
NHS Program Admin	77,500	56,900	20,600
MHO S/F New Construction	60,000	60,000	-
NHS Bradley St Constructn	415,000	-	415,000
Burton Area Planning	15,000	15,000	-
CFBC Emma Family Outrch	15,000	15,000	-
Transit Infrastructure Imp	30,000	15,851	14,149
10-yr Plan Implementation	15,000	11,015	3,985
Total expenditures	<u>2,325,110</u>	<u>1,506,390</u>	<u>818,720</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning		-	
Fund balance - ending		<u>\$ -</u>	

CITY OF ASHEVILLE
SECTION 108 REHABILITATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Miscellaneous	\$ 291,465	\$ 443,360	\$ 95,026	\$ 538,386
Total revenues	<u>291,465</u>	<u>443,360</u>	<u>95,026</u>	<u>538,386</u>
EXPENDITURES				
Human services	2,263,166	1,600,993	54,128	1,655,121
Debt service principal	620,908	450,907	170,000	620,907
Total expenditures	<u>2,884,074</u>	<u>2,051,900</u>	<u>224,128</u>	<u>2,276,028</u>
Revenues under expenditures before other financing sources	<u>(2,592,609)</u>	<u>(1,608,540)</u>	<u>(129,102)</u>	<u>(1,737,642)</u>
OTHER FINANCING SOURCES				
Long term debt issued	2,300,000	2,300,000	-	2,300,000
Transfers in:				
From Community Development	292,609	292,609	-	292,609
Net change in fund balance	<u>\$ -</u>	<u>\$ 984,069</u>	<u>(129,102)</u>	<u>\$ 854,967</u>
Fund balance - beginning			984,069	
Fund balance - ending			<u>\$ 854,967</u>	

CITY OF ASHEVILLE
AFFORDABLE HOME OWNERSHIP SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Restricted intergovernmental	\$ 7,913,530	\$ 4,979,647	\$ 1,619,857	\$ 6,599,504
Miscellaneous	255,049	343,098	56,988	400,086
Total revenues	<u>8,168,579</u>	<u>5,322,745</u>	<u>1,676,845</u>	<u>6,999,590</u>
EXPENDITURES				
General operations	511,331	377,073	120,524	497,597
NHS single-family	727,067	389,587	175,000	564,587
Buncombe County-SCA site rehab.	206,800	80,245	-	80,245
Madison County rehab	322,896	252,204	-	252,204
West End/Clingman	75,000	75,000	-	75,000
HAC-Transitional housing	50,106	50,106	-	50,106
CHDO capacity building	348,505	254,625	67,531	322,156
Member administration	154,130	75,601	28,166	103,767
Hendersonville owner occupied rehab	19,923	19,923	-	19,923
Black Mountain housing rehab.	19,956	19,956	-	19,956
HAC HOWSER single family	160,000	73,343	-	73,343
ICHDC/Brevard-Probart Hill	104,862	104,860	-	104,860
Thoms Life housing apartments	323,779	323,779	-	323,779
Brannon Rd./Henderson County-HAC	38,124	38,123	-	38,123
AHC tenant rent assistance	150,000	73,139	56,183	129,322
MHO/LIHIC predev. funds	25,000	25,000	-	25,000
Home Admin/Asheville Bunc./Compton Pl	288,000	288,000	-	288,000
Home Admin/Hillside Commons	132,000	132,000	-	132,000
Home Admin/English Hills/Brevard	425,000	225,000	199,000	424,000
Home Admin/N Pt Commons	693,160	693,160	-	693,160
Home Admin/Henderson Co Hab	232,000	179,484	52,516	232,000
Home Admin/HAC Village of King Crk.	214,685	214,685	-	214,685
Home Admin/Henderson Co Hab. KC	50,000	50,000	-	50,000
Home Admin/Battery Park Apt.	225,000	225,000	-	225,000
Home Admin/First Step	120,000	104,633	15,367	120,000
Home Admin/WNCH Indep Cottages	69,785	33,510	36,275	69,785
Home Admin/HC Homeownership Assistance	97,942	46,748	45,794	92,542
Home Admin/Habitat - Enka	393,392	290,054	102,338	392,392
Home Admin/Woodfin Apts	200,000	200,000	-	200,000
Home Admin/Our Next Gen SFNC	92,000	42,000	26,600	68,600
Home Admin/Highland View Apt	365,339	183,184	180,329	363,513
Home Admin/Griffin Apts	236,000	235,000	-	235,000
Home Admin/Depot St-Predev	25,000	25,000	-	25,000
MHO/Glen Rock Apts	200,000	-	-	-
MHO/Clingman Ave townhouse	50,000	-	-	-
NCR Vanderbilt Apts	250,000	-	250,000	250,000
MHO/S/F New Construction Buncombe	80,000	-	79,000	79,000
MHO/Self help home ownership	80,000	-	-	-
HCHH Shue Knolls Dev.	110,000	-	102,657	102,657
HAC Mainstat Manor Hendersonville	90,000	-	22,865	22,865
Home Admin/ADDI	211,797	57,000	116,700	173,700
Total expenditures	<u>8,168,579</u>	<u>5,457,022</u>	<u>1,676,845</u>	<u>7,133,867</u>
Revenues under expenditures before other financing sources	<u>-</u>	<u>(134,277)</u>	<u>-</u>	<u>(134,277)</u>

(continued)

OTHER FINANCING SOURCES

Transfers in:

From General Fund

Net change in fund balance

<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
-	134,277	-	134,277
<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

Fund balance - beginning

Fund balance - ending

-
<u>\$ -</u>

(concluded)

CITY OF ASHEVILLE
HOUSING PARTNERSHIP SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Investment earnings	\$ -	\$ 20,305	\$ 20,305
Total revenues	<u>-</u>	<u>20,305</u>	<u>20,305</u>
EXPENDITURES			
Human services	600,000	20,113	579,887
Total expenditures	<u>600,000</u>	<u>20,113</u>	<u>579,887</u>
Revenues over (under) expenditures before other financing sources	<u>(600,000)</u>	<u>192</u>	<u>600,192</u>
OTHER FINANCING SOURCES			
Transfers in:			
From General Fund	600,000	600,000	-
Net change in fund balance	<u>\$ -</u>	<u>600,192</u>	<u>\$ 600,192</u>
Fund balance - beginning		<u>2,491,093</u>	
Fund balance - ending		<u>\$ 3,091,285</u>	

**CITY OF ASHEVILLE
FEDERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental	\$ 296,892	\$ 117,800	\$ 152,691	\$ 270,491
Total revenues	<u>296,892</u>	<u>117,800</u>	<u>152,691</u>	<u>270,491</u>
EXPENDITURES				
Fair housing assistance	296,892	117,800	152,691	270,491
Total expenditures	<u>296,892</u>	<u>117,800</u>	<u>152,691</u>	<u>270,491</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance - beginning			-	
Fund balance - ending			<u>\$ -</u>	

CITY OF ASHEVILLE
GENERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	Project Authorization	Prior Years	Current Year	Total to Date
REVENUES				
Restricted intergovernmental	\$ 3,163,381	\$ 311,182	\$ 545,021	\$ 856,203
Private donations	2,242,656	808,878	479,119	1,287,997
Investment earnings	136,513	100,665	1,083	101,748
Sale of material and service	-	14,964	29,300	44,264
Miscellaneous	139,593	139,593	-	139,593
Total revenues	<u>5,682,143</u>	<u>1,375,282</u>	<u>1,054,523</u>	<u>2,429,805</u>
EXPENDITURES				
General Government:				
URIV Equipment	425,000	1,395	411,693	413,088
VOIP Telephone	118,633	-	-	-
Rail Station	2,000	-	-	-
Total General Government	<u>545,633</u>	<u>1,395</u>	<u>411,693</u>	<u>413,088</u>
Public Safety:				
Fire Station #3	2,674	2,645	-	2,645
Fire Station #4	2,000,000	80,410	446,129	526,539
Fire Station #6	3,120,000	-	971,052	971,052
Total Public Safety	<u>5,122,674</u>	<u>83,055</u>	<u>1,417,181</u>	<u>1,500,236</u>
Planning				
Urban Trail #1 Walk Into History	35,610	17,857	492	18,349
Housing Infrastructure	85,000	-	-	-
Total Planning	<u>120,610</u>	<u>17,857</u>	<u>492</u>	<u>18,349</u>
Engineering				
E. Oakview Bridge	1,201,000	-	73,523	73,523
Total Engineering	<u>1,201,000</u>	<u>-</u>	<u>73,523</u>	<u>73,523</u>

(continued)

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Culture and Recreation:				
ADA W Asheville	72	577	-	577
W Asheville playground	46,423	6,358	19,968	26,326
Reed Creek Greenway	365,059	205,694	65,504	271,198
Murray Hill Park	641	809	-	809
Azalea Park	3,276,237	2,360,848	864,736	3,225,584
General recreation programs	166,697	118,686	-	118,686
Memorial Stadium	1,026,632	602,959	225,880	828,839
Malvern pool filter	40,000	40,001	-	40,001
Carrier Park	715,541	96,821	609,092	705,913
French Broad corridor	253,800	10	-	10
Skateboard Park	608,275	608,998	-	608,998
Tennis court resurface	35,000	1,500	27,374	28,874
Weaver greenway	732,324	629,744	21,083	650,827
Hominy Creek greenway	300,000	-	-	-
Hall Fletcher playground	15,996	-	14,261	14,261
Harvest House remodeling	761	-	174	174
Glenn's Creek Greenway	50,000	-	-	-
Reid Center Renovation	145,000	-	-	-
Aston Park	611,576	442	396,530	396,972
Richmond Hill Park	40,000	21,180	24,884	46,064
Greenway easement Acquisition	70,000	6,091	42,064	48,155
Rec Center projects	65,000	-	46,059	46,059
Montford complex	100,000	-	-	-
COPS cost of issue	136,513	-	-	-
Total Culture and Recreation	<u>8,801,547</u>	<u>4,700,718</u>	<u>2,357,609</u>	<u>7,058,327</u>
Total expenditures	<u>15,791,464</u>	<u>4,803,025</u>	<u>4,260,498</u>	<u>9,063,523</u>
Revenues under expenditures before other financing sources	<u>(10,109,321)</u>	<u>(3,427,743)</u>	<u>(3,205,975)</u>	<u>(6,633,718)</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	4,270,132	2,716,283	2,060,833	4,777,116
From Street/sidewalk/SD Fund	150,463	260,785	-	260,785
Transfers out:				
To General Fund	(115,000)	-	(115,000)	(115,000)
Proceeds from the sale of fixed assets	26,426	24,000	-	24,000
Long term debt issued	5,777,300	78,703	5,777,300	5,856,003
Total other financing sources	<u>10,109,321</u>	<u>3,079,771</u>	<u>7,723,133</u>	<u>10,802,904</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (347,972)</u>	<u>4,517,158</u>	<u>\$ 4,169,186</u>
Fund balance (deficit) - beginning			<u>(347,972)</u>	
Fund balance - ending			<u>\$ 4,169,186</u>	

(concluded)

CITY OF ASHEVILLE
STREET/SIDEWALK AND STORM DRAINAGE IMPROVEMENTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Restricted intergovernmental	\$ 387,132	\$ 65,000	\$ 375,000	\$ 440,000
Private donations	5,000	-	-	-
Miscellaneous	400,000	298,068	41,910	339,978
Total revenues	<u>792,132</u>	<u>363,068</u>	<u>416,910</u>	<u>779,978</u>
EXPENDITURES				
Streets/sidewalks - general	<u>3,394,382</u>	<u>1,364,766</u>	<u>1,153,445</u>	<u>2,518,211</u>
Total expenditures	<u>3,394,382</u>	<u>1,364,766</u>	<u>1,153,445</u>	<u>2,518,211</u>
Revenues under expenditures before other financing sources	<u>(2,602,250)</u>	<u>(1,001,698)</u>	<u>(736,535)</u>	<u>(1,738,233)</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	<u>2,602,250</u>	<u>1,484,951</u>	<u>1,117,300</u>	<u>2,602,251</u>
Total other financing sources	<u>2,602,250</u>	<u>1,484,951</u>	<u>1,117,300</u>	<u>2,602,251</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 483,253</u>	<u>380,765</u>	<u>\$ 864,018</u>
Fund balance - beginning			<u>483,253</u>	
Fund balance - ending			<u>\$ 864,018</u>	

CITY OF ASHEVILLE
SEWER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Annexation	\$ 1,354,242	\$ 1,354,242	\$ -	\$ 1,354,242
Investment earnings	692,283	692,459	-	692,459
Total revenues	<u>2,046,525</u>	<u>2,046,701</u>	<u>-</u>	<u>2,046,701</u>
EXPENDITURES				
West area sewer line	2,429,600	2,317,561	-	2,317,561
Brevard Road	2,545,400	2,222,375	-	2,222,375
Carter Cove sewer line	625,617	621,047	-	621,047
Lowe's Annex sewer	160,000	83,476	-	83,476
Mill Stone/Hunting Ch	85,000	663	69,088	69,751
Sweeten Creek sewer	61,200	400	58,236	58,636
Long Shoals Road sewer	30,000	-	-	-
Total expenditures	<u>5,936,817</u>	<u>5,245,522</u>	<u>127,324</u>	<u>5,372,846</u>
Revenues under expenditures before other financing sources	<u>(3,890,292)</u>	<u>(3,198,821)</u>	<u>(127,324)</u>	<u>(3,326,145)</u>
OTHER FINANCING SOURCES				
Transfers In:				
From General Fund	2,751,789	2,721,789	30,000	2,751,789
Long term debt issued	1,138,503	1,138,503	-	1,138,503
Total other financing sources	<u>3,890,292</u>	<u>3,860,292</u>	<u>30,000</u>	<u>3,890,292</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 661,471</u>	<u>(97,324)</u>	<u>\$ 564,147</u>
Fund balance - beginning			<u>661,471</u>	
Fund balance - ending			<u>\$ 564,147</u>	